
Meeting: Corporate Resources Overview and Scrutiny Committee
Date: 10 December 2009
Subject: Quarter 2 Budget Management Report
Report of: Portfolio Holder for Corporate Resources
Summary: The report sets out the Budget Management position as at September

Contact Officer: Director of Corporate Resources
Public/Exempt: Public
Wards Affected: All
Function of: Council

RECOMMENDATIONS:

1. that the Committee notes and considers this report
2. that the Committee considers any issues from this report that could form part of their work programme

CORPORATE IMPLICATIONS

Council Priorities:

Financial:

The Financial implications are set out in the report

Legal:

None

Risk Management:

The Director is assessing the risks of the detailed actions from Appendix D on Council Services

Staffing (including Trades Unions):

None

Equalities/Human Rights:

The effect of any proposed efficiency savings will need to be considered as part of the Equality Impact Assessments particularly in identified high risk areas.

Community Safety:

None

Sustainability:

None

Introduction

1. The report sets out the financial position as at the end of September 2009 and the forecast position at year end. Table A shows the net revenue position.
2. Members are aware that this is a relatively high risk budget as it is the first one produced by Central Bedfordshire and it is for this reason that robust monitoring has been in place since day one. The Quarterly Performance Report will be presented to the Committee at the same time as this Budget Management Report to provide a better link between performance and finance issues.

Quarter 2 – Key Messages

3. The net revenue position as at September is £486k overspend. Work is continuing on the Directorate Action Plans to address the overspend.

Conclusion and Next Steps

4. The Committee is asked to note and consider this report.
5. The Committee is also asked to consider any issues from this report that could form part of its work programme.

Appendices:

Appendix A – (September Budget Management Report)